



DATE: 17 Nov 2019  
RE: Special Trustees' Meeting  
Attending Trustees: Robin Reichardt, Dom Bausano & Sarah Ishmael  
Committee Chairs: Dave Morhaus, Jerry Hoffman,

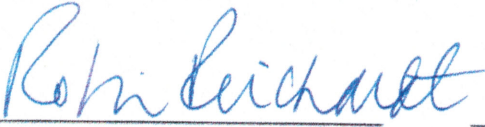
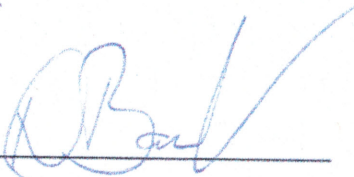

**Agenda:**

- 2019 Budget Review
  - basis:
  - Revenue based on **\$450.00/yr** annual assessments per home most expense categories using for 2019 actual expenditures adjusted for inflation
  - special project (see budget sheets - maintenance projects)

2019 actuals, 2019 forecasted and 2020 budget was reviewed and passed by the Trustee. See attached summary.

Annual Winter Lake Estates assessments for 2020 will be **\$450.00** payable in two, evenly divided payments. Each payment is due no later than Feb 1 and Apr 1, 2020. Billing and collections to be handled by City & Village Tax Office (C&V), Bridgeton, MO.

Passed unanimously by all Trustees:

Robin Reichardt

Dom Bausano

Sarah Ishmael



<b>Winter Lake Estates - 2020 Budget Summary</b>	
	<b>2020 Budget</b>
<b><u>Income</u></b>	
Annual Dues	\$70,200
Special Assessments	\$0
Legal & Costs Recovered	
Recording & Releasing	
Delinquent Dues	\$0
Interest	\$0
	\$0
<b>Total Income</b>	<b>\$70,200</b>
<b><u>Expenses</u></b>	
Landscaping	\$12,485
Professional Fees	\$1,248
Insurance	\$1,518
Office Supplies	\$345
Postage	\$96
Snow Removal	\$9,000
Utility	\$8,453
Maintenance	\$18,906
WG Condo Streets	\$970
WBE Streets	\$6,056
Management Fee -City & Villlage	\$2,808
Contingency	\$3,314
Emergency fund	\$5,000
<b>Total Expense</b>	<b>\$70,200</b>
<b>Net Profit (+) or Loss (-)</b>	<b>(\$0)</b>
<b>Estimated Cash Reserve at end of 2019</b>	<b>\$56,067</b>
(C&V + Regions Bank Accounts)	