



WLE Resolution 141223g - updated 12-24-14

Modification to Operating Agreement - 2015 Budget

Whereas, the Trustees are required to provide a budget for calendar year 2015,

Be it resolved that:

The Trustees have passed the attached budget for fiscal year 2015. See exhibit A.

SIGN:

Robin Reichardt Dom Bausano

Robin Reichardt

Dom Bausano

Fred Reinhold

DATE:

12/25/14

12-24-2014

Certified Passage by Majority of Quorum:

Steve Bowen
-Jeane Fernandez, Member-

12/25/2014
DATE

Steve Bowen - Member



EXHIBIT A

Winter Lake Estates - 2015 Budget Summary

Income			Budget	Actual	
Carry-over from 2014	\$30,000.00				
Annual Dues	\$450	153	\$ 68,850.00	\$0.00	
Special Assessments			-	\$0.00	
Delinquent Dues - Current	\$3.0	75%	2,250.00		
Delinquent Dues - Prev yrs	\$12.0	30%	3,600.00		
		sub total	74,700.00		
(Management)		4%	(2,933.00)		
Total Rev (adjusted)			\$ 71,712.00	\$0.00	
Expenses			Budget (TBD)	Actual	Budget Balance
Landscaping			\$ 10,000.00	\$0.00	\$10,000.00
Professional Fees			1,500.00	\$0.00	\$1,500.00
Insurance			1,335.00	\$0.00	\$1,335.00
Office Supplies			200.00	\$0.00	\$200.00
Postage			450.00	\$0.00	\$450.00
Snow Removal			14,000.00	\$0.00	\$14,000.00
Utility			7,200.00	\$0.00	\$7,200.00
Maintenance			7,000.00	\$0.00	\$7,000.00
WG Condo Streets			882.00	\$0.00	\$882.00
WBE Streets			5,617.50	\$0.00	\$5,617.50
Special - fix spillway			8,000.00		
Special - fix lake south			11,000.00		
Reserve Fund (% of adj. rev)		15%	8,217.00		
Contingency % of expenses		3%	2,015.54		
Total Expense			\$77,417.04	\$0.00	
Net P(+) or Loss (-)			(\$5,705.04)		
Current Account Balance				\$0.00	
Projected Carry-over (end of 2014)			\$24,294.97		