



*W*  
**WLE Resolution 181129 - 2018 Budget**

Whereas, the Trustees are required to provide a budget for calendar year 2019

**Be it resolved that:**

The Trustees have passed the attached budget for fiscal year 2019. See exhibit A.

SIGN:

*Robin Reichardt*

Robin Reichardt

*Dom Bausano*

Dom Bausano

*Sarah Ishmael*

Sarah Ishmael

DATE:

*11/29/18*

*11/29/18*

*11/29/18*

(Original Signed and on file.)





## EXHIBIT A

<b>Winter Lake Estates - 2019 Budget Summary</b>			
	<b>2019 Budget</b>	<b>YTD Act</b>	<b>Variance</b>
<b><u>Income</u></b>			
Annual Dues	\$68,850	\$0	(\$68,850)
Special Assessments	\$0	\$0	\$0
Legal & Costs Recovered		\$0	\$0
Recording & Releasing		\$0	\$0
Delinquent Dues	\$2,000	\$0	(\$2,000)
Interest	\$250	\$0	(\$250)
<b>Total Income</b>	<b>\$71,100</b>	<b>\$0</b>	<b>(\$71,100)</b>
<b><u>Expenses</u></b>			
Landscaping	\$12,240	\$0	(\$12,001)
Professional Fees	\$1,224	\$0	(\$1,224)
Insurance	\$1,432	\$0	(\$1,432)
Office Supplies	\$339	\$0	(\$339)
Postage	\$94	\$0	(\$94)
Snow Removal	\$13,138	\$0	(\$13,138)
Utility	\$8,028	\$0	(\$8,028)
Maintenance	\$20,484	\$0	(\$87,484)
WG Condo Streets	\$948	\$0	(\$948)
WBE Streets	\$5,919	\$0	(\$5,919)
Management Fee -City & Villlage	\$2,844	\$0	(\$2,844)
Contingency	\$0	\$0	\$0
<b>Total Expense</b>	<b>\$66,689</b>	<b>\$0</b>	<b>(\$133,450)</b>
<b>Extraordinary expense for repair of retention pond dam and additional spillway</b>	<b>\$67,000</b>		
<b>Net Profit (+) or Loss (-)</b>	<b>(\$62,589)</b>	<b>\$0</b>	<b>\$62,350</b>
<b>CASH at end of year 2019 with C&amp;V</b>	<b>\$20,411</b>		
<b>CASH at end of year 2019 with Regions</b>	<b>\$28,000</b>		
<b>Estimated Cash Reserve EOY 2019</b>	<b>\$ 48,411</b>		

